

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
ROCKFORD DIVISION**

In re: PETERSON, GARY W.	§	Case No. 15-82062
PETERSON, KATHLEEN K.	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

MEGAN G. HEEG, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$224,685.00</u>	Assets Exempt: <u>\$5,885.00</u>
(without deducting any secured claims)	

Total Distribution to Claimants: <u>\$17,600.17</u>	Claims Discharged Without Payment: <u>\$554,714.95</u>
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Total Expenses of Administration: \$5,224.83

3) Total gross receipts of \$ 22,825.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$22,825.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$273,065.00	\$54,277.54	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	5,224.83	5,224.83	5,224.83
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	622,814.03	486,709.00	486,709.00	17,600.17
<b>TOTAL DISBURSEMENTS</b>	<b>\$895,879.03</b>	<b>\$546,211.37</b>	<b>\$491,933.83</b>	<b>\$22,825.00</b>

4) This case was originally filed under Chapter 7 on August 11, 2015.  
The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/08/2016 By: /s/MEGAN G. HEEG  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 —GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
2012 Lincoln Navigator	1129-000	22,825.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$22,825.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 —SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Ford Motor Credit LLC	4110-000	54,000.00	54,277.54	0.00	0.00
NOTFILED	PHH Mortgage Mortgage Service Center	4110-000	60,000.00	N/A	N/A	0.00
NOTFILED	Bayview Loan Servicing LLC	4110-000	159,065.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$273,065.00</b>	<b>\$54,277.54</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 —CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MEGAN G. HEEG	2100-000	N/A	3,032.50	3,032.50	3,032.50
Ehrmann Gehlbach Badger Lee & Considine, LLC	3110-000	N/A	2,062.50	2,062.50	2,062.50
Ehrmann Gehlbach Badger Lee & Considine, LLC	3120-000	N/A	80.75	80.75	80.75

Rabobank, N.A.	2600-000	N/A	17.46	17.46	17.46
Rabobank, N.A.	2600-000	N/A	31.62	31.62	31.62
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$5,224.83	\$5,224.83	\$5,224.83

#### EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

#### EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		None				
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

#### EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	AmeriCash Loans, L.L.C.	7100-000	658.00	633.10	633.10	22.90
3	Lincoln Automotive Financial Services	7100-000	N/A	54,527.54	54,527.54	1,971.80
4	Capital One Bank (USA), N.A.	7100-000	433.65	291.04	291.04	10.52
5	Quantum3 Group LLC as agent for	7100-000	908.85	1,081.83	1,081.83	39.12
6	American Express Bank, FSB	7100-000	48,158.59	26,093.79	26,093.79	943.59
7	American Express Bank, FSB	7100-000	N/A	21,764.80	21,764.80	787.05
8	Capital One, N.A.	7100-000	410.94	389.65	389.65	14.09
9	Alvin and Francis Dugar	7100-000	60,000.00	20,000.00	20,000.00	723.23
10	Ameriprise Financial Services	7100-000	426,637.88	359,707.85	359,707.85	13,007.61
11	Portfolio Recovery Associates, LLC	7100-000	N/A	2,219.40	2,219.40	80.26
NOTFILED	John Morrissey Accountants, Inc.	7100-000	1,641.74	N/A	N/A	0.00
NOTFILED	JP Morgan Chase c/o Allied Interstate	7100-000	1,152.77	N/A	N/A	0.00

NOTFILED	Nordstrom c/o Portfolio Recovery Associates	7100-000	unknown	N/A	N/A	0.00
NOTFILED	LCU Properties, Inc.	7100-000	2,550.61	N/A	N/A	0.00
NOTFILED	Wisconsin Electric Power Company c/o Harris & Harris,	7100-000	481.51	N/A	N/A	0.00
NOTFILED	Citibank	7100-000	21,507.23	N/A	N/A	0.00
NOTFILED	PHH Mortgage Corporation c/o Codilis & Associates	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Macy's	7100-000	294.84	N/A	N/A	0.00
NOTFILED	Baird c/o Moira K. Moran	7100-000	47,275.00	N/A	N/A	0.00
NOTFILED	Cardmember Service	7100-000	1,324.15	N/A	N/A	0.00
NOTFILED	Capital Management Services, LP	7100-000	9,378.27	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$622,814.03	\$486,709.00	\$486,709.00	\$17,600.17

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Page: 1

**Case Number:** 15-82062

**Case Name:** PETERSON, GARY W.  
PETERSON, KATHLEEN K.

**Period Ending:** 08/08/16

**Trustee:** (330490) MEGAN G. HEEG

**Filed (f) or Converted (c):** 08/11/15 (f)

**§341(a) Meeting Date:** 09/17/15

**Claims Bar Date:** 04/08/16

1  Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2  Petition/ Unscheduled Values	3  Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4  Property <u>Abandoned</u> OA=§554(a)	5  Sale/Funds Received by the Estate	6  Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1749 Fox Wood, Rockford, IL 61107 Imported from original petition Doc# 1	220,000.00	935.00		0.00	FA
2 cash Imported from original petition Doc# 1	150.00	0.00		0.00	FA
3 Credit Union Imported from original petition Doc# 1	35.00	929.37		0.00	FA
4 Rockford Bank & Trust Imported from original petition Doc# 1	300.00	880.43		0.00	FA
5 household goods, furnishings, books and pictures Imported from original petition Doc# 1	2,500.00	0.00		0.00	FA
6 used clothing Imported from original petition Doc# 1	400.00	0.00		0.00	FA
7 jewelry Imported from original petition Doc# 1	1,300.00	0.00		0.00	FA
8 Prudential (term insurance) Imported from original petition Doc# 1	0.00	0.00		0.00	FA
9 Pension from PBGC - \$1966.00 per month Imported from original petition Doc# 1	0.00	0.00		0.00	FA
10 2012 Lincoln Navigator Imported from original petition Doc# 1	45,000.00	22,825.00		22,825.00	FA
11 FURS AND JEWELRY (u) debtors state: beaver jacket (200), fox parka (200), full length minkj coat w/ trimed fox sleeves (350), short ranch mink (200) red lipstick sheared beaver (250)	Unknown	0.00		0.00	FA
12 potential avoid trans/preference - restitution (u)	0.00	0.00		0.00	FA
13 2014 tax refunds (state = 727 & fed = 653) (u)	0.00	0.00		0.00	FA
14 BANK ACCOUNTS (u)	0.00	0.00		0.00	FA
<b>14 Assets Totals (Excluding unknown values)</b>	<b>\$269,685.00</b>	<b>\$25,569.80</b>		<b>\$22,825.00</b>	<b>\$0.00</b>

Major Activities Affecting Case Closing:

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 15-82062

**Trustee:** (330490) MEGAN G. HEEG

**Case Name:** PETERSON, GARY W.

**Filed (f) or Converted (c):** 08/11/15 (f)

PETERSON, KATHLEEN K.

**§341(a) Meeting Date:** 09/17/15

**Period Ending:** 08/08/16

**Claims Bar Date:** 04/08/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): May 2, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Page: 1

**Case Number:** 15-82062  
**Case Name:** PETERSON, GARY W.  
 PETERSON, KATHLEEN K.  
**Taxpayer ID #:** \*\*-\*\*5497  
**Period Ending:** 08/08/16

**Trustee:** MEGAN G. HEEG (330490)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*6866 - Checking Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
03/14/16		Hack's Auction and Realty Services, Inc.	sale of car at auction		22,825.00		22,825.00
	{10}	Lincoln Automotive Financial Services		27,000.00	1129-000		22,825.00
	{10}	Lincoln Automotive Financial Services	auctioneer's fee	-4,050.00	1129-000		22,825.00
	{10}	Lincoln Automotive Financial Services	vehicle procurement & fuel	-125.00	1129-000		22,825.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.46	22,807.54
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		31.62	22,775.92
06/27/16	101	MEGAN G. HEEG	Dividend paid 100.00% on \$3,032.50, Trustee Compensation; Reference:	2100-000		3,032.50	19,743.42
06/27/16	102	Ehrmann Gehlbach Badger Lee & Considine, LLC	Dividend paid 100.00% on \$2,062.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,062.50	17,680.92
06/27/16	103	Ehrmann Gehlbach Badger Lee & Considine, LLC	Dividend paid 100.00% on \$80.75, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		80.75	17,600.17
06/27/16	104	AmeriCash Loans, L.L.C.	Dividend paid 3.61% on \$633.10; Claim# 1; Filed: \$633.10; Reference:	7100-000		22.90	17,577.27
06/27/16	105	Lincoln Automotive Financial Services	Dividend paid 3.61% on \$54,527.54; Claim# 3; Filed: \$54,527.54; Reference:	7100-000		1,971.80	15,605.47
06/27/16	106	Capital One Bank (USA), N.A.	Dividend paid 3.61% on \$291.04; Claim# 4; Filed: \$291.04; Reference:	7100-000		10.52	15,594.95
06/27/16	107	Quantum3 Group LLC as agent for	Dividend paid 3.61% on \$1,081.83; Claim# 5; Filed: \$1,081.83; Reference:	7100-000		39.12	15,555.83
06/27/16	108	American Express Bank, FSB	Dividend paid 3.61% on \$26,093.79; Claim# 6; Filed: \$26,093.79; Reference:	7100-000		943.59	14,612.24
06/27/16	109	American Express Bank, FSB	Dividend paid 3.61% on \$21,764.80; Claim# 7; Filed: \$21,764.80; Reference:	7100-000		787.05	13,825.19
06/27/16	110	Capital One, N.A.	Dividend paid 3.61% on \$389.65; Claim# 8; Filed: \$389.65; Reference:	7100-000		14.09	13,811.10
06/27/16	111	Alvin and Francis Dugar	Dividend paid 3.61% on \$20,000.00; Claim# 9; Filed: \$20,000.00; Reference:	7100-000		723.23	13,087.87
06/27/16	112	Ameriprise Financial Services	Dividend paid 3.61% on \$359,707.85; Claim# 10; Filed: \$359,707.85; Reference:	7100-000		13,007.61	80.26
06/27/16	113	Portfolio Recovery Associates, LLC	Dividend paid 3.61% on \$2,219.40; Claim# 11; Filed: \$2,219.40; Reference:	7100-000		80.26	0.00

Subtotals : \$22,825.00 \$22,825.00

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-82062

Case Name: PETERSON, GARY W.  
PETERSON, KATHLEEN K.

Taxpayer ID #: \*\*-\*\*5497

Period Ending: 08/08/16

Trustee: MEGAN G. HEEG (330490)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*6866 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			ACCOUNT TOTALS		22,825.00	22,825.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		22,825.00	22,825.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$22,825.00	\$22,825.00	
TOTAL - ALL ACCOUNTS					Net Receipts	Net Disbursements	Account Balances
Checking # *****6866					22,825.00	22,825.00	0.00
					\$22,825.00	\$22,825.00	\$0.00